

Sustainability Policy



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01 Premise and Background

PhotoSi S.p.A. is a leading Italian company in the photography sector, specialising in digital prints. A national and international leader, it has over 3 million loyal customers. One of the secrets of PhotoSi's success is the company's continuous innovation, which has enabled it to adapt to and anticipate market demands, offering products that meet customers' needs.

For PhotoSi, the integration of aspects of sustainable development and the UN 2030 Agenda is in line with its corporate objectives and the company is committed to implementing them. Sustainability is becoming a strategic element for business, around which we must plan our present and future activities, initiating a sustainable ecological transition and fostering the creation of shared value for all stakeholders.

02 Objectives

Our mission ("to make it easy and fun to personalise quality photo products that are perfect for gifting emotions and telling a personal story") is complemented by our sustainability objectives, as we believe it is essential to optimise our production process by eliminating waste and effectively managing available resources. One of the most important resources is PhotoSi's human capital, a key element when it comes to innovation and corporate welfare that enables us to achieve our ambitious goals. Our vision ("to enable people to relive and celebrate the memories and emotions they have experienced through photo prints") includes the goals set out in the UN 2030 Agenda, and we want to do our part in this. Our contribution is aimed at making future generations able to look forward to tomorrow.

This Policy is a formal, public commitment from PhotoSi to adopt sustainable conduct and actions.

The materiality assessment conducted by the company identifies sustainable development goals that can be channelled into company planning. The commitments made in this policy help to manage and mitigate any ESG (Environmental, Social & Governance) risks to which the company is exposed.

03

Our Commitments and values

Circular economy

What we take from the planet, we give back to the planet. And we do it with care and love, respecting production cycles and being aware that all processes, from start to finish, generate new resources to be fed back into the system. Waste simply no longer has a place in society.

That is why we are committed to finding environmentally friendly solutions that respect the environment, the source of our well-being and work. A complex path, which we are committed to taking alongside our stakeholders, with innovation and social respect.

Ecological transition

The strategic orientation towards the decarbonisation of the energy sector is referenced in the UN Sustainable Development Goals ("SDGs"), and European and national policies. Italy's Integrated National Energy and Climate Plan (PNIEC) aims for renewable energy sources to cover 55% of gross electricity consumption by 2030. At the same time, it is crucial to implement ways to offset emissions and reduce the amount of CO2 in the atmosphere.

People: our capital

Everything works because of their commitment, passion and ideas.

After the pandemic, the world of work changed, leading to systematisation of human development initiatives. The digitisation of work processes fosters work and collaboration models that allow human capital to be used more efficiently, improving the quality of life and work-life balance within PhotoSi.

Training, aimed at personal growth and skill diversification, safety in the workplace and raising awareness of the UN 2030 Agenda goals are commitments we want to pursue on a daily basis.

Stakeholder dialogue

Embedding sustainability in the business means working in the interests of all stakeholders and the community at large. Listening becomes an essential prerequisite and the materiality assessment shows the result of this process. In this sense, PhotoSi is committed to interacting with all stakeholders, taking a proactive approach with the aim of creating shared value and implementing and disseminating a culture of sustainability. This is a commitment on which the company measures itself to boost the growth and value of the region for the relevant community, involving stakeholders in PhotoSi's business and in the results achieved in the ESG sphere.

04

Dissemination and Transparency

This Policy is published in the "PhotoSi loves the Planet" section on photosi.com, together with the Sustainability Report, which will contain the information in this policy as of 2024.

PhotoSi helps this Policy to be adopted and disseminated to all members of the target audience through appropriate communication channels, with a view to further spreading and promoting the culture of sustainability and the company objectives set.

PhotoSi's Board of Directors has approved this Policy, which is periodically updated in accordance with regulatory requirements, business strategies or when changes in the internal or external context so require.

The PhotoSi Board of Directors monitors and evaluates whether this Sustainability Policy is adequate, coherent and compatible, whether it is being effectively implemented and whether it needs updating, also taking into account business, risks and stakeholders.